



MOF NEWS

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Government's Net Revenue Collection: The First 11 months of Fiscal Year 2018

The government's net revenue collection in the first 11 months of fiscal year 2018 (October 2017 – August 2018) was 2,275,225 million baht, which was 148,682 million baht or 7.0% higher than the same period of last year (and 0.2% higher than MOF's estimate for revenue management). Revenue collection by the Revenue Department, Other Agencies and Remittances from State-owned Enterprises grew 99,675, 37,306 and 5,007 million Baht or 6.3%, 23.9% and 3.4% from the same period of last year, respectively.

In conclusion, the Ministry of Finance is certain that revenue collection target of this fiscal year will be achieved as planned at 2.50 trillion Baht, which is 6.1% higher than revenue collection in FY2017.

Government's Revenue Collection : Fiscal Year 2018^{1/}
(October 2017 - August 2018)

Unit: Million Baht

Sources of Revenue	FY 2018	FY 2017	Compare with FY 2017		Revenue Target (FY2018=2,450,000)	Compare with Target		Estimate ^{2/} (FY2018=2,499,642)	Compare with Forecast	
			Amount	%		Amount	%		Amount	%
1. Revenue Department	1,689,609	1,589,934	99,675	6.3	1,699,420	(9,811)	(0.6)	1,689,050	559	0.0
2. Excise Department	517,202	516,516	686	0.1	528,720	(11,518)	(2.2)	517,028	174	0.0
3. Customs Department	99,782	96,549	3,233	3.3	102,100	(2,318)	(2.3)	99,540	242	0.2
Revenue From 3 Departments	2,306,593	2,202,999	103,594	4.7	2,330,240	(23,647)	(1.0)	2,305,618	975	0.0
4. State-Owned Enterprises	150,458	145,451	5,007	3.4	126,291	24,167	19.1	150,419	39	0.0
5. Other Agencies	193,425	156,119	37,306	23.9	150,728	42,697	28.3	193,044	381	0.2
5.1 Other government agencies	183,090	147,316	35,774	24.3	143,544	39,546	27.5	183,051	39	0.0
5.2 Treasury Department	10,335	8,803	1,532	17.4	7,184	3,151	43.9	9,993	342	3.4
Total Revenue (Gross)	2,650,476	2,504,569	145,907	5.8	2,607,259	43,217	1.7	2,649,081	1,395	0.1
Deductions ^{3/}	300,017	305,874	(5,857)	(1.9)	338,010	(37,993)	(11.2)	303,552	(3,535)	(1.2)
Total Revenue (After Deductions)	2,350,459	2,198,695	151,764	6.9	2,269,249	81,210	3.6	2,345,529	4,930	0.2
VAT Distribution for Local Administrative Organizations (LAOs)	75,234	72,152	3,082	4.3	74,220	1,014	1.4	75,268	(34)	(0.0)
Total Revenue (NET)	2,275,225	2,126,543	148,682	7.0	2,195,029	80,196	3.7	2,270,261	4,964	0.2

^{1/} As of September 6th, 2018

^{2/} Whole year estimate, including revenue for complementary budget of 49,642 million baht

^{3/} Deductions (1) Tax rebates of Revenue Department 262,237 million Baht
(2) Customs refund 11,428 million Baht
(3) Allocation of value added tax to provincial administrative organization 15,488 million Baht
(4) Export Duties Compensation 10,864 million Baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office
Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office