



MOF NEWS

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Government's Net Revenue Collection: The First 9 months of Fiscal Year 2018

Ms. Kulaya Tantitemit, Inspector General of the Ministry of Finance and Ministry of Finance's Spokesperson stated that the government's net revenue collection in the first 9 months of fiscal year 2018 (October 2017 – June 2018) was 1,832,121 million baht, 62,408 million baht or 3.5% above the target and 5.4% higher than the same period of last year. This was mainly due to revenue collection from other agencies and remittances from state-owned enterprises exceeding the targets by 27,522 and 25,171 million baht, or 22.9% and 23.9% respectively. In particular, the collection of petroleum tax, automobile tax, and tobacco tax were significantly above the targets.

Ms. Kulaya added that, "For the rest of this fiscal year, the Ministry of Finance will continue to monitor the progress of revenue collection in order to ensure that the target is achieved."

Government's Revenue Collection : Fiscal Year 2018
(October 2017 - June 2018)

Unit: Million Baht

| Sources of Revenue | FY 2018 | FY 2017 | Compare with the FY 2017 | | Budgeted Target FY 2018 | Compare with Budget FY 2018 | |
|--|------------------|------------------|--------------------------|------------|-------------------------|-----------------------------|------------|
| | | | Amount | % | | Amount | % |
| 1. Revenue Department | 1,356,210 | 1,290,104 | 66,106 | 5.1 | 1,367,713 | (11,503) | (0.8) |
| 2. Excise Department | 419,258 | 420,393 | (1,135) | (0.3) | 427,556 | (8,298) | (1.9) |
| 3. Customs Department | 81,559 | 77,855 | 3,704 | 4.8 | 83,600 | (2,041) | (2.4) |
| Revenue From 3 Departments | 1,857,027 | 1,788,352 | 68,675 | 3.8 | 1,878,869 | (21,842) | (1.2) |
| 4. State-Owned Enterprises | 130,604 | 129,607 | 997 | 0.8 | 105,433 | 25,171 | 23.9 |
| 5. Other Agencies | 147,944 | 127,298 | 20,646 | 16.2 | 120,422 | 27,522 | 22.9 |
| 5.1 Other government agencies | 141,163 | 118,951 | 22,212 | 18.7 | 114,336 | 26,827 | 23.5 |
| 5.2 Treasury Department | 6,781 | 8,347 | (1,566) | (18.8) | 6,086 | 695 | 11.4 |
| Total Revenue (Gross) | 2,135,575 | 2,045,257 | 90,318 | 4.4 | 2,104,724 | 30,851 | 1.5 |
| Deductions ^{1/} | 248,187 | 254,550 | (6,363) | (2.5) | 280,881 | (32,694) | (11.6) |
| Total Revenue (After Deductions) | 1,887,388 | 1,790,707 | 96,681 | 5.4 | 1,823,843 | 63,545 | 3.5 |
| VAT Distribution for Local Administrative Organizations (LAOs) | 55,267 | 52,519 | 2,748 | 5.2 | 54,130 | 1,137 | 2.1 |
| Total Revenue (NET) | 1,832,121 | 1,738,188 | 93,933 | 5.4 | 1,769,713 | 62,408 | 3.5 |

As of July 10th, 2018

- ^{1/}Deductions
- (1) Tax rebates of Revenue Department 216,427 million Baht
 - (2) Customs refund 10,198 million Baht
 - (3) Allocation of value added tax to provincial administrative organization 12,527 million Baht
 - (4) Export Duties Compensation 9,035 million Baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office
Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office