



# MOF NEWS

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## Government's Net Revenue Collection: The First 7 months of Fiscal Year 2018

Ms. Kulaya Tantitemit, Inspector General of the Ministry of Finance and Ministry of Finance's Spokesman stated that the government's net revenue collection in the first 7 months of fiscal year 2018 (October 2017 – April 2018) was 1,293,908 million baht, 60,598 million baht or 4.9% above the target and 4.9% higher than the same period last year, This was mainly due to remittances from state-owned enterprises and revenue collection from other agencies exceeding the targets by 30,444 and 23,133 million baht, or 36.8% and 21.5%, respectively. Moreover, the collection of petroleum tax, tobacco tax and corporate income tax were significantly above the targets.

**Ms. Kulaya concluded that, "revenue collection in the first 7 months of fiscal year 2018 remains on target. For the rest of this fiscal year, the Ministry of Finance will closely monitor the revenue collection in order to achieve the revenue target."**

Government Revenue Collection : Fiscal Year 2018  
( October 2017 - April 2018 )

Unit: Million Baht

Sources of Revenue	FY 2018	FY 2017	Compare with the FY 2017		Budgeted Target FY 2018	Compare with Budget FY 2018	
			Amount	%		Amount	%
1. Revenue Department	899,477	867,168	32,309	3.7	906,031	(6,554)	(0.7)
2. Excise Department	322,132	325,639	(3,507)	(1.1)	324,421	(2,289)	(0.7)
3. Customs Department	63,330	59,836	3,494	5.8	65,400	(2,070)	(3.2)
Revenue From 3 Departments	1,284,939	1,252,643	32,296	2.6	1,295,852	(10,913)	(0.8)
4. State-Owned Enterprises	113,239	96,304	16,935	17.6	82,795	30,444	36.8
5. Other Agencies	130,543	109,256	21,287	19.5	107,410	23,133	21.5
5.1 Other government agencies	125,034	103,341	21,693	21.0	102,325	22,709	22.2
5.2 Treasury Department	5,509	5,915	(406)	(6.9)	5,085	424	8.3
Total Revenue (Gross)	1,528,721	1,458,203	70,518	4.8	1,486,057	42,664	2.9
Deductions <sup>1/</sup>	197,676	189,539	8,137	4.3	216,387	(18,711)	(8.6)
Total Revenue (After Deductions)	1,331,045	1,268,664	62,381	4.9	1,269,670	61,375	4.8
VAT Distribution for Local Administrative Organizations (LAOs)	37,137	35,365	1,772	5.0	36,360	777	2.1
Total Revenue (NET)	1,293,908	1,233,299	60,609	4.9	1,233,310	60,598	4.9

As of May 8th, 2018

- <sup>1/</sup> Deductions
- (1) Tax rebates of Revenue Department 173,002 million Baht
  - (2) Customs refund 8,636 million Baht
  - (3) Allocation of value added tax to provincial administrative organization 9,564 million Baht
  - (4) Export Duties Compensation 6,474 million Baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office