



MOF NEWS

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No. 1/2018

January 3rd, 2018

Public Debt Outstanding Report as of November 30, 2017

Mr. Theeraj Athavanich, Bond Market Advisor, reported that Thailand's public debt outstanding as of November 30, 2017 was at 6,325,468.69 million Baht (41.67% of GDP). The total public debt outstanding comprised 4,959,326.12 million Baht of Government debt, 956,649.10 million Baht of State-Owned Enterprises (SOEs) debt, 397,798.36 million Baht of Government Guaranteed Financial SOEs debt and 11,695.11 million Baht of Other Government Agencies debt. Compared with last month, public debt outstanding increased by 18,644.26 million Baht with details as follows:

❖ **Government debt** outstanding was at 4,959,326.12 million Baht, increasing by 27,033.79 million Baht. The detail of change in government debt as the followings:

- Financing under the Annual Budget Expenditure Act B.E. 2560 (A.D. 2017), supplementary budget and debt management increased by 27,530.07 million Baht.

- Domestic debt to finance infrastructure investment increased by 1,583.33 million Baht which resulted from (1) an increase in On-lending debt by 1,318.68 million Baht to Mass Rapid Transit Authority of Thailand for the Green Line, Blue Line, Purple Line Projects and the Intermodal Transfer Facility for the Purple Line project. (2) an increase in On-lending debt by 924.65 million Baht to State Railway of Thailand for Double-track Jira Road-Khonkaen Project, Double-track Chachoengsao-Klong 19-Kaeng Koi Project and Red Line Mass Transit System Project and (3) Debt repayment of Mass Rapid Transit Authority of Thailand in an amount of 660 million Baht.

- Debt to Finance Economic Stimulus Package through Water Management and Road System Improvement increased by 600 million Baht.

- Debt repayments under the Emergency Decree authorizing the Ministry of Finance to Secure Loans for Financial Institutions Development Fund were made in an amount of 3,161.01 million Baht.

- External debt increased by 481.40 million Baht mainly due to the disbursement of Japanese Yen loan and changes in foreign exchange rates.

❖ **State-Owned Enterprise debt** was at 956,649.10 million Baht, decreasing by 5,732.91 million Baht. This change was mainly contributed from the followings:

- Government Guaranteed debt decreased by 1,315.44 million Baht. This was mainly from the decrease in debt of the Expressway Authority of Thailand and the Rubber Authority of Thailand.

- Non-Government Guaranteed debt decreased by 4,417.47 million Baht. This was mainly from the decrease in debt of the Provincial Electricity Authority, TOT Public Co., Ltd and the Thai Airways International Public Co., Ltd.

❖ **Financial State-Owned Enterprise debt (Government Guaranteed)** was at 397,798.36 million Baht, decreasing by 1,715.04 million Baht. This change was mainly resulted from the debt repayment by the Bank for Agriculture and Agricultural Co-operatives.

❖ **Other Government Agencies debt** was at 11,695.11 million Baht, decreasing by 941.58 million Baht mainly due to the debt repayment of the Office of the Cane and Sugar Fund and the Office of the Government Pawnshop.

Public debt outstanding as of November 30, 2017 was at 6,325,468.69 million Baht, of which, 6,028,450.95 million Baht was domestic debt (95.30% of total public debt), and 297,017.74 million Baht (9,024.38 million USD) was external debt (4.70% of total public debt).

Classified by remaining maturity, long-term debt outstanding was 5,705,323.37 million Baht (90.20% of total public debt) and short-term debt outstanding was 620,145.32 million Baht (9.80% of total public debt).

Public Debt Management Office

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