



MOF NEWS

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Public Debt Outstanding Report as of July 31, 2016

Mr. Theeraj Athanavanich, Deputy Director General of Public Debt Management Office, reported that Thailand's public debt outstanding as of July 31, 2016 was at 5,958,103.24 million Baht (42.89% of GDP). The total debt outstanding comprised 4,402,025.96 million Baht of Government debt, 1,016,826.65 million Baht of Non-Financial State-Owned Enterprises (SOEs) debt, 514,778.46 million Baht of Government Guaranteed Financial SOEs debt and 24,472.17 million Baht of Other Government Agencies debt. Compared with last month, public debt increased by 34,047.71 million Baht with details as follows:

❖ **Government debt** outstanding was at 4,402,025.96 million Baht, increasing by 28,737.82 million Baht during July 2016. This change was mainly contributed from the followings:

- *Budget deficit financing and debt management* increased by 11,026.76 million Baht.
- *Domestic and external debt to finance for infrastructure investment* increased by 5,778.32 million Baht which resulted from (1) an increase in On-lending debt by 1,414.07 million Baht to Mass Rapid Transit Authority for the Green Line, the Blue Line, and the Purple Line Project and by 4,363.29 million Baht to State Railway of Thailand for the Red Line Mass Transit System Project and for Track Strengthening Project and (2) an increase in debt by 0.96 million Baht to Department of Highways for Greater Mekong Sub-region Highway Project.

● *Direct government debt repayments and interest payments* were made in the amount of 22,260.10 million Baht resulting from:

- Redemption of bond which is issued under Public Debt Management Act B.E. 2548 (2005) (10,000 million Baht).
- Repayments of loan for Financing for Constructing the System for Managing Water (4,758.11 million Baht).
- Repayments of external debt (93.47 million Baht).
- Interest payments (7,408.52 million Baht).

- *Debt repayments and interest payments under the Emergency Decree authorizing the MOF to Secure Loans for Economic Restoration and Development Fund* were made in the amount of 9,914.22million Baht.(Repayments: 7,297.45million Baht, Interest payments: 2,616.77million Baht).

- *External debt* decreased by 758.15million Baht due to changes in foreign exchange rates.

❖ **Non-Financial State-Owned Enterprise debt** was at 1,016,826.65million Baht, decreasing by 5,113.75million Baht. This change was mainly contributed from the followings:

- Provincial Electricity Authority redeemed bonds in the amount of 1,325 million Baht.
- Debts in form of term loan were repaid by 1,631.83 million Baht. The main repayments were made by Airports of Thailand Public Co.,Ltd and Thai Airways International Public Co.,Ltd in the amount of 746.27 million Baht and 712 million Baht, respectively.

- *External debt* decreased by 2,248.03million Baht due to changes in foreign exchange rates.

❖ **Financial State-Owned Enterprise debt (Government Guaranteed)** was at 514,778.46million Baht, decreasing by 2,739.46million Baht. This change is resulted mostly from bonds redemption by Bank of Agriculture and Agricultural Cooperatives.

❖ **Other Government Agencies debt** was at 24,472.17million Baht, increasing by 13,163.10million Baht which mainly resulted from the disbursement by Office of the Cane and Sugar Fund (14,839.07million Baht).

Public debt outstanding as of July 31, 2016 was at 5,958,103.24million Baht, of which, 5,613,627.48million Baht was domestic debt(94.22% of total public debt), and 344,475.76million Baht was external debt (5.78% of total public debt).

Classified by remaining maturity, long-term debt outstanding was 5,088,143.45 million Baht (85.40% of total public debt) and short-term debt outstanding was 869,959.79million Baht(14.60% of total public debt).