



MOF NEWS

Finance General Information Group Office of the Permanent Secretary, Ministry of Finance

Tel. 0-2126-5800 Fax 0-2273-9763

www.mof.go.th

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Government's Net Revenue Collection: The First Half of Fiscal Year 2019 (October 2018 - March 2019)

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first half of fiscal year 2019 (October 2018 – March 2019), was 1,161,812 million baht, which was 81,693 million baht or 7.6% higher than the same period of last year. Revenue collection from Revenue Department, remittances from State-owned enterprises and revenue collection from Excise Department, were 53,384, 25,207 and 20,671 million baht or 6.9%, 37.0% and 7.7% higher than the same period of last year.

When compared to MOF's estimation, which is used for the purpose of revenue monitoring and evaluation by taking current economic situations and variables that affect government's revenue collection into consideration, net revenue collection in the first half of fiscal year 2019 was 5,559 million baht or 0.5% higher than estimated.

Government's Revenue Collection : Fiscal Year 2019 ^{1/}
(October 2018 - March 2019)

Unit: Million Baht

Sources of Revenue	FY 2019	FY 2018	Compare with the FY 2018		MOF's Estimation ^{3/} (as of Mar. 19)	Compare with Estimation	
			Amount	%		Amount	%
1. Revenue Department	823,266	769,882	53,384	6.9	823,148	118	0.0
2. Excise Department	289,638	268,967	20,671	7.7	287,796	1,842	0.6
3. Customs Department	55,272	54,855	417	0.8	55,200	72	0.1
Revenue From 3 Departments	1,168,176	1,093,704	74,472	6.8	1,166,144	2,032	0.2
4. State-Owned Enterprises	93,354	68,147	25,207	37.0	92,931	423	0.5
5. Other Agencies	111,662	108,697	2,965	2.7	110,807	855	0.8
5.1 Other government agencies	104,706	103,260	1,446	1.4	103,969	737	0.7
5.2 Treasury Department	6,956	5,437	1,519	27.9	6,838	118	1.7
Total Revenue (Gross)	1,373,192	1,270,548	102,644	8.1	1,369,882	3,310	0.2
Deductions ^{2/}	184,295	163,911	20,384	12.4	186,443	(2,148)	(1.2)
Total Revenue (After Deductions)	1,188,897	1,106,637	82,260	7.4	1,183,439	5,458	0.5
VAT Distribution for Local Administrative Organizations (LAOs)	27,085	26,518	567	2.1	27,186	(27,184)	(100.0)
Total Revenue (NET)	1,161,812	1,080,119	81,693	7.6	1,156,253	5,559	0.5

^{1/} As of April 9th, 2019

^{2/} Deductions: (1) Tax rebates of Revenue Department 165,527 million Baht (October 2018 - February was actual, March 2019 was estimated)

(2) Customs refund 4,241 million Baht

(3) Allocation of value added tax to provincial administrative organization 8,794 million Baht (October 2018 - February 2019 was actual, March 2019 was estimated)

(4) Tax and Duty Compensation of Exported Goods 5,733 million Baht (October 2018 - February 2019 was actual, March 2019 was estimated)

^{3/} MOF's Estimation for the purpose of revenue management as of March 2019, taken in considerations of recent economic conditions.

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office