



ข่าวกระทรวงการคลัง

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ACD High-level Seminar on “Enhancing Financial Cooperation through Asian Bond Market Development”

Dr. Naris Chaiyasoot, Director-General of the Fiscal Policy Office, announces that the Ministry of Finance will co-organize the Asia Cooperation Dialogue (ACD) High-level Seminar on “Enhancing Financial Cooperation through Asian Bond Market Development” in cooperation with Ministry of Foreign Affairs, Asian Development Bank, and ACD Study Center on 24-25 March 2006 at the Four Seasons Hotel in Bangkok, Thailand.

This Seminar aims to bring together high-level officials of ACD member countries from Ministries of Finance, central banks, and relevant regulatory bodies, as well as representatives from key market institutions, private practitioners, and academics from the ACD member countries to engage in technical and policy-related dialogue on the important issues related to the Asian bond market initiative.

The Seminar will cover five important topics for policy discussion, namely:

(1) *Overview of Asian Bond Market Development in the Region and Work Experiences in Various Forums* – to update the progress on Asian Bond Market Development in other forums such as ASEAN+3 and EMEAP as well as the current situation of bond market development in the region.

(2) *Promoting Supply of Asian Bonds* – to examine ways for creating deep and liquid regional bond markets particularly through increasing supply of new local currency-denomination bonds.

(3) *Structuring Demand to Promote Asian Bonds* - to discuss ways to further promoting the demand for Asian Bonds, especially from international investors as well as sharing views and experiences on the implementation progress of Asian Bond Funds (ABFs) under EMEAP.

(4) *Creating an Environment Conducive to Developing Bond Markets in Asia* – to cover topics related to necessary financial infrastructure for promoting Asian Bond Markets such as regulatory standard for Asian Bonds and establishment of regional credit rating agencies.

(5) *A Perspective of Private Sector on Asian Bond Market Development* – to further involve the private sector in Asian Bond Market Development and to provide the appropriate venue for the government officials and the market participants to discuss the economic realities and practical concerns of issuers and investors.

Under the ACD forum, Thailand is the prime mover in the area of financial cooperation which covers Asian bond market development. In this regards, the development of Asian Bond Market will be a key cornerstone in building a stronger and more resilient financial cooperation among Asia to utilize large Asian savings to fund new economic and social growth in Asia. Successful Asian bond markets development will help to lower the cost of developmental financing costs and increase return for the central banks and private investors at the same time. ACD aims to render political support, to expand geographical coverage, and to provide additional technical work for Asian Bond Market Development. Finally, the outcomes from this ACD High-level Seminar on “Enhancing Financial Cooperation through Asian Bond Market Development” will lay the important groundwork for the inaugural ACD Finance Ministers Meeting to be held on 3-4 June 2006 in Phuket, Thailand.

For further information and inquiries, including list of speakers, seminar schedule, registration, etc., are updated on the ACD Study Center website (<http://www.acddialogue.com/web/24.php>) as well as on FPO website (<http://www.fpo.go.th>).